

YE ZHANG

Curriculum Vitae updated September, 2023

Department of Finance
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RESEARCH AND WORK EXPERIENCE

Assistant Professor, Stockholm School of Economics Finance Department 2021-Present
Eva and Mats Qviberg Research Fellow at Swedish House of Finance

EDUCATION

Ph.D. Department of Economics, Columbia University in the City of New York 2015 – 2021
B.S. Hong Kong University of Science and Technology 2011 – 2015
Major: Mathematics and Economics, Department of Mathematics
Minor: Information Technology, Department of Computer Science and Engineering
Exchange Student Department of Economics, Northwestern University 2014

RESEARCH INTEREST

Field Experiment, Entrepreneurial Finance, Sustainable Finance, Applied Microeconomics

WORKING PAPER

1. “Impact Investing and Venture Capital Industry: Experimental Evidence”, 2021
2. “How Venture Capitalists and Startups Bet on Each Other: Evidence From an Experimental System”, 2021 *with* Mehran Ebrahimian
3. “Discrimination In the Venture Capital Industry: Evidence from Field Experiments”, 2020
Reject and Resubmit at the Journal of Finance
4. “Embracing or Bypassing the Green Wave: Startups’ Strategies for Green Funding Adoption”
Previously circulated as “Does Impact Investing Help VC Funds to Attract Startups? Experimental Evidence”, 2022
Best Paper Award (ESG) at SWFA Annual Conference 2023
Best Paper Award at SFA Annual Conference 2023
5. “Two-sided Discrimination in an Entrepreneurial Financing Setting: Experimental and Theoretical Evidence”, 2022 *with* Junlong Feng, Weijie Zhong, Ofir Gefen

6. “Do Rounding-Off Heuristics Matter? Evidence from Bilateral Bargaining in the US Housing Market”, 2020 *with* Haaris Mateen, Franklin Qian, Tianxiang Zheng

7. “Leave it to the Experts: Experimental Evidence on Investment Choices in VC Funds”, 2023 *with* David Brophy, Shane Miller, Emmanuel Yimfor (*Draft Available Soon*)

PRESENTATION (INCLUDING SCHEDULED, * FOR COAUTHOR PRESENTATION)

AREUEA-ASSA Annual Conference; Michigan Ross Business School Seminar 2024

WFA; NBER SI Entrepreneurship; Harvard Business School EM Unit Seminar; EFA*; Columbia Experimental Design Workshop; WEFI; Yale Junior Finance Conference*; China Europe International Business School Seminar; Antai College of Economics and Management SJTU Seminar; ABFER; CICF; SWFA; SFA; NFA; AEA (poster); ShanghaiTech University School of Entrepreneurship and Management Seminar; Eastern FA; IBEFA Summer Meeting at the 2023; CES North America Conference; WEAI Conference (San Diego); FMA Europe x2; AFBC (Australia); SBSICF; the Research Institute of Industrial Economics (IFN)*; Duke Fuqua School of Business Seminar*; Colorado Business School Seminar*; 2023

WFA; Research in Behavioral Finance Conference (RBFC); Atlanta Federal Reserve Seminar*; Oxford Sustainable Private Markets Conference; Bayes Business School, City University of London; SFA; AFBC (Australia); FMA Asia Pacific Conference x 2; the 1st Conference in Sustainable Finance at the University of Luxembourg; 2022 Active Management Research Symposium - ESG Investing in Private Markets; the 33rd Annual Meeting of the Academy of Entrepreneurial Finance (AEF) x 2; Conference on Ageing and Sustainable Finance; 12th Financial Markets and Corporate Governance Conference; TINFIN Conference; AsianFA Annual Conference; FMA European Conference; the Financial Management & Accounting Research Conference (FMARC); the Research Institute of Industrial Economics (IFN); the Fourth Israel Behavioral Conference; University of Gothenburg Economics Department; FMA Annual Meeting Europe; Impact Evaluation Conference for KDI School’s 25th Anniversary; 2022 FMA Global Conference in the Middle East, Dubai; the 6th Entrepreneurial Finance (ENTFIN) Association Annual Meeting (Bath); the Sustainable Financial Innovation Centre (SFIC) Annual Conference; the KWC/SNEE Conference on Sustainable Finance; FMA Asia Pacific Conference; YSBC – UniBo Conference on Sustainable and Socially Responsible Finance; MISUM Brown Bag Presentation; SSE Behavioral Economics Workshop; 2022

HKUST; UW Foster; SSE; Warwick; CUHK (Shenzhen); HEC Paris Entrepreneurship Workshop; NFN Young Scholars Workshop; Columbia Experimental Design Workshop; 2021

DISCUSSION (INCLUDING SCHEDULED)

EFA “The Better Angels of our Nature?” by David Robinson, Aksel Mjos, Katja Kisseleva, Johan Karlsen 2023

SFA “The Economic and Cultural Motives of Green Price Premium” by Zinat Alam, Miran Hossain, Lingling Wang

ABFC “Friends versus Funding: Unpacking the Dynamics of Social Connections and Staged Financing in VC Investment” by Fanqi Meng

ABFC “How Does ESG Shape Consumption?” by Hongyu Shan, Joel Houston, Chen Lin, Mo Shen

MFA “Investor Learning and the Aggregate Allocation of Capital to Active Management” by Jeong Ho Kim

FMA Europe Conference “A “Glass Ceiling” in Venture Financing: Evidence from Business Accelerator Graduates” by Chuan Chen, Junnan He

CES North America Conference “Field Experiment Tests for Housing Discrimination Against Chinese Clients” by Andrew Hanson, Zackary Hawley

SWFA Annual Meeting “Text-implied uncertainty in 10-K filings: Do investors get the message?” by Oliver Budras, Maik Dierkes, Sebastian Schroen

Eastern Finance Association 2023 Annual Meeting “Environmental, Social, and Governance (ESG), and Firm Ownership Structures” Donghyeok Jang

SBSICF “Peer Effects on ESG-Linked Compensation” Izidin El Kalak, Oksana Pryshchepa, Cong Wang, Qingwei Wang

IBEFA at WEAI “Trust in Finance and Consumer Fintech Adoption” by Mikael Paaso, Deniz Okat, Vesa Pursiainen

CICF “Do Startups Benefit from Their Investors’ Reputation? Evidence from a Randomized Field Experiment” by Shai Bernstein, Kunal Mehta, Richard Townsend, Ting Xu

HEC Paris Entrepreneurship Workshop “The Value Add of Venture Capital Due Diligence: Information Frictions, Startup Growth, and Failed Fundraising Campaigns” Juanita González-Urbe Robyn Klingler-Vidra Su Wang Xiang Yin 2022

FMA Asia Pacific Conference “Patient VCs vs Deep-Pocketed Incumbents: VC Financing Strategies in the Presence of Competitive Threats” by Peter K. Pham, Roham Rezaei, and Jason Zein

SFA Annual Meeting “Greenwashing with Style: The Effect of ESG-Related Fund Name Changes on Fund Flows” by Alexander Cochardt, Stephan Heller, Vitaly Orlov

SFA Annual Meeting “The Real Effect of ESG Rating Agencies” by Natalya Bikmetova, Christo A. Pirinsky

6th ENTFIN “Do venture capital investors outsmart the crowd in equity crowdfunding? the effect of being VC-backed on equity crowdfunding pricing” Sophie Manigart, Tom Vanacker

The KWC/SNEE Conference on Sustainable Finance “Understanding, Mapping, and Reporting of Climate-Related Risks among Listed Firms in Sweden”

Entrepreneurial Finance (AEF) 33rd Annual Meeting “Limited Attention? A Quasi-Natural Experiment from Betting Markets” Constantinos Antoniou, Christos Mavrovitis (Mavis)

Entrepreneurial Finance (AEF) 33rd Annual Meeting “Is Going Public via SPAC Regulatory Arbitrage? A Textual Analysis Approach” Yaxuan Wen, Mengnan Zhu

PhD Nordic Finance Workshop “Local Innovation Spillover of IPOs” by Mustafa Bulut

Impact Evaluation Conference for KDI School’s 25th Anniversary “Learning to See the World’s Opportunities: The Impact of Imagery on Entrepreneurial Success” Nava Ashraf, Gharad Bryan, Alexia Delfino, Emily Holmes, Leonardo Iacovone, Ashley Pople

12th Financial Markets and Corporate Governance Conference “Families in Corporate Venture Capital” by Mario Daniele Amore, Samuele Murtinu, Valerio Pelucco

Financial Management & Accounting Research Conference (FMARC) “Credit Ratings and Corporate ESG Policies” by Sushil Sainani, Chris Florackis, Periklis Boumparis

FMA European Conference “Do Investors Value Corporate Workforce Equality?” by Yanru Han

34th Asian Finance Association Annual Meeting (AsianFA) “Employment Protection and VC Investment: The Impact of Wrongful Discharge Laws” by Wei Wang

SFiC “Climate Legacy of Corporate Resilience to Crises” Wenxuan Hou, Ruoran Zhao

2022 AFBC “How Do Firms Respond to Reduced Private Equity Buyout Activity?” by Yi-Hsin Lo

2022 YSBC – UniBo Conference on Sustainable and Socially Responsible Finance “Do sustainability signals diverge? A comparison between mutual fund socially responsible labels and ESG ratings”, Sofia Brito-Ramos, Maria Céu Cortez, and Florinda Silva

2022 Global Conference in the Middle East Program “The rising tide lifts some interest rates: climate change, natural disasters, and loan pricing”, Ricardo Correa, Ai He, Christoph Herpfer, Ugur Lel

HONORS AND AWARDS

Best Paper Award at SFA Annual Conference	2023
Best Paper Award (ESG) at SWFA Annual Conference	2023
Honored by SSE Distinguished Educators’ Network (Teaching)	2022
Dissertation Fellowship, Columbia University	2020-2021
Eugene Lang Entrepreneurship Center PhD Fellowship	2018
Lead Teaching Fellowship in Economics, Columbia Center for Teaching and Learning	2018-2019
Dean’s Fellowship, Columbia University	2015-2020
10 th Epsilon Award of Mathematics Department	2015
Academic Achievement Awards, HKUST-Dean’s List	2014

RESEARCH FUNDING

VINNOVA Funding 2022
Swedish House of Finance Research Funding 2021
CELSS Grants for Online Experiments 2020
PER Research Funding 2019
Eugene Lang Entrepreneurship Center PhD Fellowship 2018

TEACHING

Climate Finance	Fall 2023
Sustainable Finance	Fall 2022
Mini Lecture on “Blockchain and Sustainability”	Spring 2022
FinTech (Digitalization in Finance)	Spring 2022, 2023
Corporate Finance	Summer 2018
Economics Department Lead Teaching Fellow	2018-2019
TA for Econometrics, Advanced Econometrics	2016-2018

SERVICE

Organization: Swedish House of Finance Conference on Machine Learning and AI in Finance 2022; SSE Seminar 2021-2022
SSE Brown Bag Seminar 2022-2023