

YE ZHANG

Curriculum Vitae updated December, 2022

Department of Finance
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RESEARCH AND WORK EXPERIENCE

Assistant Professor, Stockholm School of Economics Finance Department 2021-Present
Eva and Mats Qviberg Research Fellow at Swedish House of Finance

EDUCATION

Ph.D. Department of Economics, Columbia University in the City of New York 2015 – 2021
B.S. Hong Kong University of Science and Technology 2011 – 2015
Major: Mathematics and Economics, Department of Mathematics
Minor: Information Technology, Department of Computer Science and Engineering
Exchange Student Department of Economics, Northwestern University 2014

RESEARCH INTEREST

Field Experiment, Applied Microeconomics, Entrepreneurial Finance, Sustainable Finance

WORKING PAPER

1. “Impact Investing and Venture Capital Industry: Experimental Evidence”, 2021
2. “Discrimination In the Venture Capital Industry: Evidence from Field Experiments”, 2020
Reject and Resubmit at the Journal of Finance
3. “Does Impact Investing Help VC Funds to Attract Startups? Experimental Evidence”, 2022
Best Paper Awards (ESG) at SWFA Annual Conference 2023
4. “Two-sided Discrimination in an Entrepreneurial Financing Setting: Experimental and Theoretical Evidence”, 2022 *with Junlong Feng, Weijie Zhong*
5. “How Venture Capitalists and Startups Bet on Each Other: Evidence From an Experimental System”, 2020 *with Mehran Ebrahimian*
6. “The Microstructure of U.S. Housing Market: Evidence from Millions of Bargaining Interactions”, 2020 *with Haaris Mateen, Franklin Qian*

PRESENTATION (INCLUDING SCHEDULED)

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| AREUEA-ASSA Annual Conference | 2024 |
| WFA; EFA; NBER SI Entrepreneurship; ABFER; CICF; SWFA; SFA; NFA; AEA (poster); Columbia Experimental Design Workshop; CES North America Conference; Eastern FA; IBEFA Summer Meeting at the 2023 WEAI Conference; FMA Europe x2; SBSICF; the Research Institute of Industrial Economics (IFN)* | 2023 |
| WFA; the 33 rd Annual Meeting of the Academy of Entrepreneurial Finance (AEF) x 2; the 1 st Conference in Sustainable Finance at the University of Luxembourg; Research in Behavioral Finance Conference (RBFC); Oxford Sustainable Private Markets Conference; Southern Finance Association (SFA) Conference; 2022 Active Management Research Symposium - ESG Investing in Private Markets; Conference on Ageing and Sustainable Finance; 12 th Financial Markets and Corporate Governance Conference; TINFIN Conference; AsianFA Annual Conference; FMA European Conference; the Financial Management & Accounting Research Conference (FMARC); the Research Institute of Industrial Economics (IFN); the Fourth Israel Behavioral Conference; University of Gothenburg Economics Department; FMA Annual Meeting Europe; Impact Evaluation Conference for KDI School's 25th Anniversary; 2022 FMA Global Conference in the Middle East, Dubai; Bayes Business School, City University of London; the 6 th Entrepreneurial Finance (ENTFIN) Association Annual Meeting (Bath); the Sustainable Financial Innovation Centre (SFIC) Annual Conference; the KWC/SNEE Conference on Sustainable Finance; FMA Asia Pacific Conference; YSBC – UniBo Conference on Sustainable and Socially Responsible Finance; MISUM Brown Bag Presentation; FMA Asia Pacific Conference x 2; SSE Behavioral Economics Workshop; Atlanta Federal Reserve Seminar* | 2022 |
| HEC Paris Entrepreneurship Workshop; NFN Young Scholars Workshop; HKUST; UW Foster; SSE; Warwick; CUHK (Shenzhen); Columbia Experimental Design Workshop | 2021 |

DISCUSSION (INCLUDING SCHEDULED)

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| MFA “Investor Learning and the Aggregate Allocation of Capital to Active Management” by Jeong Ho Kim | 2023 |
| EFA “The Better Angels of our Nature?” by David Robinson, Aksel Mjos, Katja Kisseleva, Johan Karlsen | |
| FMA Europe Conference “A “Glass Ceiling” in Venture Financing: Evidence from Business Accelerator Graduates” by Chuan Chen, Junnan He | |
| CES North America Conference “Field Experiment Tests for Housing Discrimination Against Chinese Clients” by Andrew Hanson, Zackary Hawley | |
| SWFA Annual Meeting “Text-implied uncertainty in 10-K filings: Do investors get the message?” by Oliver Budras, Maik Dierkes, Sebastian Schroen | |
| Eastern Finance Association 2023 Annual Meeting “Environmental, Social, and Governance (ESG), and Firm Ownership Structures” Donghyeok Jang | |
| SBSICF “Peer Effects on ESG-Linked Compensation” Izidin El Kalak, Oksana Pryshchepa, Cong Wang, Qingwei Wang | |
| CICF “Do Startups Benefit from Their Investors’ Reputation? Evidence from a Randomized Field Experiment” by Shai Bernstein, Kunal Mehta, Richard Townsend, Ting Xu | 2022 |

HEC Paris Entrepreneurship Workshop “The Value Add of Venture Capital Due Diligence: Information Frictions, Startup Growth, and Failed Fundraising Campaigns” Juanita González-Uribe Robyn Klingler-Vidra Su Wang Xiang Yin

FMA Asia Pacific Conference “Patient VCs vs Deep-Pocketed Incumbents: VC Financing Strategies in the Presence of Competitive Threats” by Peter K. Pham, Roham Rezaei, and Jason Zein

SFA Annual Meeting “Greenwashing with Style: The Effect of ESG-Related Fund Name Changes on Fund Flows” by Alexander Cocharadt, Stephan Heller, Vitaly Orlov

SFA Annual Meeting “The Real Effect of ESG Rating Agencies” by Natalya Bikmetova, Christo A. Pirinsky

6th ENTFIN “Do venture capital investors outsmart the crowd in equity crowdfunding? the effect of being VC-backed on equity crowdfunding pricing” Sophie Manigart, Tom Vanacker

The KWC/SNEE Conference on Sustainable Finance “Understanding, Mapping, and Reporting of Climate-Related Risks among Listed Firms in Sweden”

Entrepreneurial Finance (AEF) 33rd Annual Meeting “Limited Attention? A Quasi-Natural Experiment from Betting Markets” Constantinos Antoniou, Christos Mavrovitis (Mavis)

Entrepreneurial Finance (AEF) 33rd Annual Meeting “Is Going Public via SPAC Regulatory Arbitrage? A Textual Analysis Approach” Yaxuan Wen, Mengnan Zhu

PhD Nordic Finance Workshop “Local Innovation Spillover of IPOs” by Mustafa Bulut

Impact Evaluation Conference for KDI School’s 25th Anniversary “Learning to See the World’s Opportunities: The Impact of Imagery on Entrepreneurial Success” Nava Ashraf, Gharad Bryan, Alexia Delfino, Emily Holmes, Leonardo Iacovone, Ashley Pople

12th Financial Markets and Corporate Governance Conference “Families in Corporate Venture Capital” by Mario Daniele Amore, Samuele Murtinu, Valerio Pelucco

Financial Management & Accounting Research Conference (FMARC) “Credit Ratings and Corporate ESG Policies” by Sushil Sainani, Chris Florackis, Periklis Boumparis

FMA European Conference “Do Investors Value Corporate Workforce Equality?” by Yanru Han

34th Asian Finance Association Annual Meeting (AsianFA) “Employment Protection and VC Investment: The Impact of Wrongful Discharge Laws” by Wei Wang

SFiC “Climate Legacy of Corporate Resilience to Crises” Wenxuan Hou, Ruoran Zhao

2022 AFBC “How Do Firms Respond to Reduced Private Equity Buyout Activity?” by Yi-Hsin Lo

2022 YSBC – UniBo Conference on Sustainable and Socially Responsible Finance “Do sustainability signals diverge? A comparison between mutual fund socially responsible labels and ESG ratings”, Sofia Brito-Ramos, Maria Céu Cortez, and Florinda Silva

2022 Global Conference in the Middle East Program “The rising tide lifts some interest rates: climate change, natural disasters, and loan pricing”, Ricardo Correa, Ai He, Christoph Herpfer, Ugur Lel

HONORS AND AWARDS

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| Best Paper Awards (ESG) at SWFA Annual Conference | 2023 |
| Dissertation Fellowship, Columbia University | 2020-2021 |
| Eugene Lang Entrepreneurship Center PhD Fellowship | 2018 |
| Lead Teaching Fellowship in Economics, Columbia Center for Teaching and Learning | 2018-2019 |
| Dean's Fellowship, Columbia University | 2015-2020 |
| 10 th Epsilon Award of Mathematics Department | 2015 |
| Academic Achievement Awards, HKUST-Dean's List | 2014 |

RESEARCH FUNDING

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| VINNOVA Funding 2022 |
| Swedish House of Finance Research Funding 2021 |
| CELSS Grants for Online Experiments 2020 |
| PER Research Funding 2019 |
| Eugene Lang Entrepreneurship Center PhD Fellowship 2018 |

TEACHING

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| Climate Finance | Fall 2023 |
| Sustainable Finance | Fall 2022 |
| FinTech Digitalization in Finance | Spring 2022, 2023 |
| Corporate Finance | Summer 2018 |
| Economics Department Lead Teaching Fellow | 2018-2019 |

PROFESSIONAL SERVICE

Organization:

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| Swedish House of Finance Conference on Machine Learning and AI in Finance 2022 |
| SSE Seminar 2021-2022 |